



July 25, 2023 – Joint Meeting with School Board and Bradenton City Commission

Subject

Discussion on County-Owned Old City Hall property located at 500 15th Street West, Bradenton - District 3

Category

Agenda Items

Briefings

Briefing Provided Upon Request

Contact and/or Presenter Information

- Charles Meador, Property Acquisition Division Manager, Property Management Department, Extension 6289
- Carmine DeMilio, Acting Director, Property Management Department, Extension 6016
- Peter Morrow, Real Property Specialist, Property Acquisition Division, Property Management Department, Extension 6913

Action Requested

- Discussion of what to do with the Old City Hall property.

Enabling/Regulating Authority

- Chapter 125.35, Florida Statutes

Background Discussion

- On August 26, 2009, a Stipulated Order of Taking was recorded for the vacant land, located at 500 15th Street West, Bradenton, Florida 34205, previously owned by Old City Hall Associates, L.L.L.P., which was used for dredging and conducting spoil site operations for the Ware's Creek Storm Water Improvement Project.
- The Stipulated Final Judgement recorded on October 25, 2010, required the County to pay \$5,700,000.00 in total for the property.
- On August 18, 2022 an appraisal was completed by Lee Pallardy, Inc. for the property and the appraised value was \$5,800,000.00, with the highest and best use being multi-family residential, perhaps in the form of a senior housing development, a commercial/retail use, or a combination thereof.
- The improvement project is completed, and at this time the County may decide if the property is still needed for any other uses.

Attorney Review

Not Reviewed (No apparent legal issues)

Instructions to Board Records

N/A

Cost and Funds Source Account Number and Name

N/A

Amount and Frequency of Recurring Costs

N/A